



INFORMATIONAL MEMORANDUM

OIR-06-07M

ISSUED

April 14, 2006

Florida Office of Insurance Regulation

Kevin McCarty, Commissioner

To All Property and Casualty Insurers in the State of Florida

Change in Frequency of Hurricane Wilma Disaster Reporting

Pursuant to Informational Memorandum OIR-05-020M, companies are currently submitting certain required information to the Florida Office of Insurance Regulation ("Office") on a bi-weekly and monthly basis due to the adverse effects of Hurricane Wilma on the state of Florida.

With the 2006 hurricane season quickly approaching, the Office is endeavoring to complete the disaster reporting for the 2005 hurricane season. Therefore, effective immediately, the information required under the aforementioned Informational Memorandum is no longer required to be submitted on a bi-weekly or monthly basis. Instead, a cumulative Hurricane Wilma disaster report, including Phases I, II, and III information, as of April 30, 2006 shall be submitted no later than May 19, 2006. The Office encourages companies to update all information required for all Phases, especially the Financial Projections section within the Phase I report.

Companies who have not filed the notarized closure affidavits, as described below, by April 30, 2006 may be required to report claims data to the Office's Market Investigations Unit upon their specific request.

At such time as the respective company's reports for Hurricane Wilma reflect one hundred percent (100%) of reported claims as closed, the company shall file an original notarized affidavit, stating that all reported claims for Hurricane Wilma have been closed. The affidavit must be submitted to the Office in the same manner in which the company is reporting via the disaster reporting website (i.e., individual/group). If the company is reporting as part of a group, the entire group must close all reported claims prior to submitting an affidavit to the Office. Companies reporting on an individual basis shall submit the affidavit to the Office on an individual company basis only. In conjunction with the filing of the affidavit, the company must submit a complete disaster report, which shall include information required for Phases I, II, and III, for Hurricane Wilma, indicating that all claims have been settled, paid, and closed, with no expectation to be reopened and providing updated financial projections. The affidavit is to be signed by an Officer of the company, indicating the hurricane for which the affidavits are being submitted, and affirming all claims are closed with no additional payments to be made by the company. Companies are to send the affidavits to the following address: Florida Office of Insurance Regulation, Business Development and Market Research, 200 East Gaines Street, Larson Building, Tallahassee, FL 32399.

With the exception of the affidavits referenced above, all required information shall be submitted via the Office's website at <https://apps.fldfs.com/disasterreporting/home.aspx>. Each submission shall contain the cumulative results experienced by the insurer. **Information for Hurricane Wilma should not be combined with any other disaster and must be reported separately.** Please have the Florida Company Code for your company/companies available when accessing the website.

For further information, contact the Business Development and Market Research, Data Collection Unit at (850) 413-3147 or DisasterReporting@fldfs.com.